Prime Bank 1st ICB AMCL Mutual Fund
Statement of Financial Position (Unaudited)
As at December 31, 2022

Particulars	Notes	Amount in Taka	
		31/Dec/2022	30/Jun/2022
Assets			
Marketable Investments - at Market	3.00	940,713,127	975,217,674
Cash & Cash Equivalents	4.00	37,677,210	86,035,258
Other current assets	5.00	9,968,043	4,485,735
Total Assets		**988,358,380**	**1,065,738,667**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	7.00	665,895	665,895
Retained Earnings	8.00	21,511,898	53,446,062
Unrealized gain/ (losses) on investments	9.00	(260,630,359)	(220,345,604)
Total Equity (A)		**761,547,434**	**833,766,353**
Liabilities & Provisions:			
Others Liablities	10.00	212,000,000	210,000,000
Unclaimed/ Dividend payable	11.00	5,788,292	6,084,519
Current liabilities	12.00	9,022,654	15,887,795
Total Liabilities (B)		**226,810,946**	**231,972,314**
Total Equity and Liabilities (A+B)		**988,358,380**	**1,065,738,667**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**12.34**	**12.64**
Net Asset Value-at market	14.00	**9.74**	**10.44**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

Prime Bank 1st ICB AMCL Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
Income					
Profit on sale of investments		11,044,508	66,814,898	(160,480)	23,631,174
Dividend from investment in securities		16,893,609	15,928,342	12,138,329	11,373,823
Other Income		-	1,094	-	1,094
Interest on bank deposits and bonds	15.00	1,502,914	1,918,515	947,497	1,163,792
Total Income		**29,441,031**	**84,662,849**	**12,925,346**	**36,169,883**
Expenses					
Management fee		7,027,522	7,490,166	3,450,592	3,710,207
Trustee fee		500,000	500,000	250,000	250,000
Custodian fee		477,217	492,341	235,907	235,649
Annual BSEC fee		482,915	544,302	235,433	260,027
Listing fee		500,000	500,000	250,000	250,000
Audit fee		28,750	23,000	-	-
Other operating expenses	16.00	358,791	470,438	231,483	410,617
Total expenses		**9,375,195**	**10,020,247**	**4,653,415**	**5,116,500**
Profit before provision		**20,065,836**	**74,642,602**	**8,271,931**	**31,053,383**
Provision for Marketable Investments		(2,000,000)	(27,721,339)	(2,000,000)	(27,721,339)
Net Income for the period ended December 31, 2022		**18,065,836**	**46,921,263**	**6,271,931**	**3,332,044**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	(40,284,755)	36,382,981	(22,923,815)	(129,314,392)
Total Comprehensive Income		**(22,218,919)**	**83,304,244**	**(16,651,884)**	**(125,982,348)**
Earnings Per Unit during the year	18.00	**0.18**	**0.47**	**0.06**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2022

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,000,000,000**	**665,895**	**(220,345,604)**	**53,446,062**	**833,766,353**
Dividend paid for FY 2021-2022	-	-	-	(50,000,000)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	(40,284,755)	-	(40,284,755)
Net Income for the period ended December 31, 2022	-	-	-	18,065,836	18,065,836
Balance as at December 31, 2022	**1,000,000,000**	**665,895**	**(260,630,359)**	**21,511,898**	**761,547,434**

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2021

Balance as at July 01, 2021	**1,000,000,000**	**665,895**	**(212,162,162)**	**78,933,943**	**867,437,676**
Dividend paid for FY 2020-2021	-	-	-	(75,000,000)	(75,000,000)
Unrealized gain/ (losses) on investments	-	-	36,382,981	-	36,382,981
Net Income for the period ended December 31, 2021	-	-	-	46,921,263	46,921,263
Balance as at December 31, 2021	**1,000,000,000**	**665,895**	**(175,779,181)**	**50,855,206**	**875,741,920**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

Prime Bank 1st ICB AMCL Mutual Fund
Statement of Cash Flows (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Cash flow from operating activities			
Dividend from investment in shares		11,324,421	7,852,290
Interest on bank deposits		1,885,553	2,655,413
Other Income		-	1,094
Expenses		(16,240,336)	(12,656,740)
Net cash inflow/(outflow) from operating activities	19.00	**(3,030,362)**	**(2,147,943)**
Cash flow from investment activities			
Sale of Securitiess		46,291,057	331,530,664
Purchase of Securities		(41,322,516)	(257,167,238)
Share application money		(4,685,000)	(84,540,340)
Refund of Share application money		4,685,000	41,680,000
Net cash inflow/(outflow) from investing activities		**4,968,541**	**31,503,086**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(12,105,846)
Dividend paid during the year		(50,296,227)	(109,336,545)
Net cash inflow/(outflow) from financing activities		**(50,296,227)**	**(121,442,391)**
Net cash increase/(decrease)		**(48,358,048)**	**(92,087,248)**
Cash or equivalents at the beginning of the year		86,035,258	138,304,922
Cash or equivalents at the end of the year		**37,677,210**	**46,217,674**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(0.03)**	**(0.02)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

Prime Bank 1st ICB AMCL Mutual Fund
Notes to financial statements (Unaudited)
As at and for the period ended December 31, 2022

1.00 Legal status and nature of business

The Prime Bank 1st ICB AMCL Mutual Fund was established under a Trust Deed executed on 03 September 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16 September 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on November 02,2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 26 January 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Prime Bank 1st ICB AMCL Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover 6 (six) months from July 01, 2022 to December 31, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33, Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
3.00	**Marketable Investments - at Market**		
	Equity Shares **(Note 3.01)**	940,713,127	975,217,674
		940,713,127	**975,217,674**

3.01 Sector wise break up of investments in securities as on December 31, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	69,308,798.48	60,001,207.85	(9,307,591)
FUNDS	50,586,197.58	43,698,706.05	(6,887,492)
ENGINEERING	159,080,628.72	95,172,464.45	(63,908,164)
FOOD AND ALLIED PRODUCTS	71,005,810.61	71,410,222.50	404,412
FUEL AND POWER	195,913,374.97	157,720,852.75	(38,192,522)
TEXTILES	61,456,915.02	48,482,851.30	(12,974,064)
PHARMACEUTICALS AND CHEMICAL	148,872,629.45	144,406,774.35	(4,465,855)
SERVICES	28,644,876.84	9,314,595.50	(19,330,281)
CEMENT	57,385,566.79	33,481,337.60	(23,904,229)
TANNARY INDUSTRIES	1,991,926.83	2,080,908.85	88,982
CERAMIC INDUSTRY	36,676,677.71	30,976,393.55	(5,700,284)
INSURANCE	75,476,218.38	60,991,892.15	(14,484,326)
TELECOMMUNICATION	44,857,981.10	51,066,650.00	6,208,669
TRAVEL AND LEISURE	13,218,925.21	9,171,949.00	(4,046,976)
FINANCE AND LEASING	132,106,967.91	67,929,317.70	(64,177,650)
CORPORATE BOND	48,950,886.01	49,024,503.00	73,617
MISCELLANEOUS	5,809,103.51	5,782,500.00	(26,604)
	1,201,343,485	**940,713,127**	**(260,630,359)**

		31/Dec/2022	30/Jun/2022
4.00	**Cash & Cash Equivalents**		
	STD Accounts		
	Prime Bank, SBC. STD A/C- 14831040005474	4,105	663,646
	Jamuna Bank Ltd, Shantinagar Branch 009-0320001164	12,413,581	19,541,338
	IFIC Bank Ltd., Principal Branch- Escrow A/C- 1001-296081-041	-	108,208
	Dividend Accounts		
	IFIC Bank Ltd Federation Branch (D/A -09-10) 1008000269-041	-	7,360
	IFIC Bank Ltd Federation Branch (D/A -10-11) 1008000363-041	-	6,101
	Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 13100001157	-	2,529
	IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000597-041	-	6,624
	IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769939-041	-	5,463
	IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011746-041	-	6,949
	IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146411041	-	1,806
	IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100164041	-	1,209,015
	IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100223041	260,227	256,818
	Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000366	1,386,497	1,776,470
	IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216554041	1,779,774	2,442,931
	Dhaka Bank Ltd., Kakrail Branch (D/A 21-22) 1061500000719	1,833,026	-
	Sub total	**17,677,210**	**26,035,258**
	FDR Accounts:		
	Dhaka Bank Kakrail Branch	20,000,000	-
	Jamuna Bank Ltd., Shantinagar Branch	-	20,000,000
	NCC Bank Ltd., Mitford Branch	-	20,000,000
	Social Islami Bank Ltd, Corporate	-	20,000,000
	Sub Total	**20,000,000**	**60,000,000**
	Total Cash and Bank Balances	**37,677,210**	**86,035,258**

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
5.00	**Other current assets**		
	Dividend receivable	8,372,840	2,803,652
	Interest receivable on FDR & Bonds	299,444	682,083
	Receivable for sale of share	795,759	500,000
	Security deposit	500,000	500,000
		9,968,043	**4,485,735**
6.00	**Unit capital**		
	10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Dividend equalization reserve**		
	Balance as at July 01, 2022	665,895	665,895
	Add: Addition for this year	-	-
	Closing Balance as at December 31, 2022	**665,895**	**665,895**
8.00	**Retained earnings**		
	Balance as at July 01, 2022	53,446,062	78,933,943
	Less: Dividend paid for FY 2021-2022	(50,000,000)	(75,000,000)
		3,446,062	**3,933,943**
	Add: Net income for the period	18,065,836	49,512,119
	Closing Balance as at December 31, 2022	**21,511,898**	**53,446,062**
9.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(220,345,604)	(212,162,162)
	Add/(Less): for the period	(40,284,755)	(8,183,442)
	Add: Adjustment of Provision	-	-
	Closing Balance as at December 31, 2022	**(260,630,359)**	**(220,345,604)**
10.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) (10.01)	209,440,681	207,440,681
	Provision for Investment in Mutual Funds (10.02)	2,559,319	2,559,319
	Closing Balance as at December 31, 2022	**212,000,000**	**210,000,000**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	207,440,681	145,498,523
	Add: Addition for this year	2,000,000	61,942,158
	Closing Balance as at December 31, 2022	**209,440,681**	**207,440,681**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	2,559,319	2,559,319
	Add: Addition for this year	-	-
	Closing Balance as at December 31, 2022	**2,559,319**	**2,559,319**
11.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	6,084,519	40,435,815
	Add: Addition for this year	50,000,000	75,000,000
	Less: Dividend credited to investors account	(49,269,308)	(72,628,046)
	Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2017-18)	(1,026,919)	(36,723,250)
	Closing Balance as at December 31, 2022 (11.01)	**5,788,292**	**6,084,519**

11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022

Dividend payable 2017-18	-	1,026,919
Dividend payable 2018-19	953,734	953,734
Dividend payable 2019-20	1,281,136	1,688,592
Dividend payable 2020-21	1,725,899	2,415,274
Dividend payable 2021-22	1,827,523	-
	5,788,292	**6,084,519**

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	7,027,522	14,746,765
	Trustee fee payable to ICB	500,000	-
	Custodian fee payable to ICB	477,217	988,780
	Audit fee	28,750	28,750
	Annual fee payable to BSEC	482,915	12,103
	Listing Fee	500,000	-
	Others	6,250	111,397
	Total current liabilities	**9,022,654**	**15,887,795**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,248,988,739	1,286,084,271
	Less: Liabilities	14,810,946	21,972,314
	Net Asset Value	**1,234,177,793**	**1,264,111,957**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**12.34**	**12.64**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	988,358,380	1,065,738,667
	Less: Liabilities	14,810,946	21,972,314
	Net Asset Value	**973,547,434**	**1,043,766,353**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**9.74**	**10.44**

		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
15.00	**Interest on bank deposits and bonds**		
	Interest on short term deposits	648,054	548,209
	Interest on FDR	854,860	1,370,306
		1,502,914	**1,918,515**
16.00	**Other operating expenses**		
	Printing and stationary	32,667	30,856
	Bank charges and excise duty	122,983	92,017
	Advertisement Expense	122,672	127,500
	Dividend distribution expenses	47,260	87,495
	CDBL Charges	11,788	91,410
	IPO application expenses	11,000	24,000
	Others	10,421	17,160
		358,791	**470,438**
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2022	(220,345,604)	(212,162,162)
	Unrealized Gain/(losses) as on December 31, 2022	(260,630,359)	(175,779,181)
	Increase/(decrease)	**(40,284,755)**	**36,382,981**
18.00	**EPU**		
	Net profit after Provision	18,065,836	46,921,263
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.18**	**0.47**

N.B: Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.

		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	20,065,836	74,642,602
	Less: Profit on sale of investment	(11,044,508)	(66,814,898)
	Operating cash flow before changes in working capital	**9,021,328**	**7,827,704**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(5,186,549)	(7,339,154)
	(Decrease)/Increase of Current liabilities	(6,865,141)	(2,636,493)
		(12,051,690)	**(9,975,647)**
	Net operating cash flows	**(3,030,362)**	**(2,147,943)**
20.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(3,030,362)	(2,147,943)
	Number of Units	100,000,000	100,000,000
	NOCFPU Per Unit	**(0.03)**	**(0.02)**

N.B: Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.

PORTFOLIO STATEMENT
AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	354,569	38.96	13,812,901.45	9.90	10.00	9.95	3,527,961.55	-10,284,939.90	-0.01	1.15
2	DHAKA BANK LTD.	100,000	13.54	1,354,044.87	13.20	13.30	13.25	1,325,000.00	-29,044.87	0.00	0.11
3	EXIM BANK OF BANGLADESH LTD.	400,000	12.76	5,104,854.13	10.40	10.50	10.45	4,180,000.00	-924,854.13	0.00	0.42
4	JAMUNA BANK LTD.	665,400	22.47	14,948,682.44	21.30	21.50	21.40	14,239,560.00	-709,122.44	0.00	1.24
5	MERCANTILE BANK LIMITED	296,662	15.36	4,557,655.80	13.60	13.70	13.65	4,049,436.30	-508,219.50	0.00	0.38
6	N C C BANK LTD.	1,564,000	12.63	19,748,421.74	13.80	13.90	13.85	21,661,400.00	1,912,978.26	0.00	1.64
7	SOUTHEAST BANK LIMITED	364,000	13.82	5,030,619.56	13.80	13.90	13.85	5,041,400.00	10,780.44	0.00	0.42
8	UTTARA BANK LTD.	256,500	18.52	4,751,618.49	23.30	23.30	23.30	5,976,450.00	1,224,831.51	0.00	0.40
	Sector Total:	4,001,131		69,308,798.48				60,001,207.85	-9,307,590.63	-13.43	5.77
	CEMENT										
9	CROWN CEMENT PLC	117,218	80.87	9,478,986.68	74.40	69.90	72.15	8,457,278.70	-1,021,707.98	0.00	0.79
10	HEIDELBERG CEMENT BD. LTD.	35,327	397.75	14,051,430.99	179.10	185.50	182.30	6,440,112.10	-7,611,318.89	-0.01	1.17
11	LAFARGE HOLCIM BANGLADESH LIMITED	50,438	68.84	3,472,239.71	64.80	65.00	64.90	3,273,426.20	-198,813.51	0.00	0.29
12	MEGHNA CEMENT MILLS LTD.	50,271	207.03	10,407,714.42	65.20	68.80	67.00	3,368,157.00	-7,039,557.42	-0.01	0.87
13	PREMIER CEMENT MILLS LIMITED	267,766	74.60	19,975,194.99	44.50	44.70	44.60	11,942,363.60	-8,032,831.39	0.00	1.66
	Sector Total:	521,020		57,385,566.79				33,481,337.60	-23,904,229.19	-41.66	4.78
	CERAMIC INDUSTRY										
14	RAK CERAMICS(BANGLADESH) LTD.	722,903	50.74	36,676,677.71	42.90	42.80	42.85	30,976,393.55	-5,700,284.16	0.00	3.05
	Sector Total:	722,903		36,676,677.71				30,976,393.55	-5,700,284.16	-15.54	3.05
	CORPORATE BOND										
15	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	5,100.0	4,560.0	4,830.00	21,392,070.00	-752,930.00	0.00	1.84
16	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.0	4,850.0	4,925.00	19,650,750.00	-299,250.00	0.00	1.66
17	IBBL MUDARABA PERPETUAL BOND	7,537	909.63	6,855,886.01	1,053.0	1,065.0	1,059.00	7,981,683.00	1,125,796.99	0.00	0.57
	Sector Total:	15,956		48,950,886.01				49,024,503.00	73,616.99	0.15	4.07
	ENGINEERING										
18	AFTAB AUTOMOBILES LTD.	98,784	161.87	15,989,784.78	24.50	24.70	24.60	2,430,086.40	-13,559,698.38	-0.01	1.33
19	APPOLLO ISPAT COMPLEX LIMITED	294,580	16.35	4,816,215.42	8.20	8.30	8.25	2,430,285.00	-2,385,930.42	0.00	0.40
20	ATLAS(BANGLADESHD) LTD.	61,080	204.59	12,496,637.28	104.20	0.00	104.20	6,364,536.00	-6,132,101.28	0.00	1.04
21	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	58,300	101.76	5,932,871.19	90.00	90.60	90.30	5,264,490.00	-668,381.19	0.00	0.49
22	BENGAL WINDSOR THERMOPLASTICS	440,000	49.70	21,869,641.50	30.10	30.20	30.15	13,266,000.00	-8,603,641.50	0.00	1.82
23	BSRM STEELS LIMITED	214,302	140.36	30,078,732.76	63.90	65.00	64.45	13,811,763.90	-16,266,968.86	-0.01	2.50
24	GOLDEN SON LTD.	412,745	25.97	10,716,987.57	18.20	18.20	18.20	7,511,959.00	-3,205,028.57	0.00	0.89
25	NAVANA CNG LIMITED	32,235	42.02	1,354,438.02	24.20	25.30	24.75	797,816.25	-556,621.77	0.00	0.11
26	RUNNER AUTO MOBILES	160,691	54.77	8,800,901.17	48.40	48.40	48.40	7,777,444.40	-1,023,456.77	0.00	0.73
27	S. ALAM COLD ROLLED STEELS LTD	526,680	49.55	26,096,951.12	33.30	34.00	33.65	17,722,782.00	-8,374,169.12	0.00	2.17
28	SINGER BANGLADESH LTD.	117,190	178.58	20,927,467.91	151.90	151.80	151.85	17,795,301.50	-3,132,166.41	0.00	1.74
	Sector Total:	2,416,587		159,080,628.72				95,172,464.45	-63,908,164.27	-40.17	13.24
	FINANCE AND LEASING										
29	BANGLADESH INDS. FINANCE CO.	184,612	38.86	7,173,154.46	9.90	9.50	9.70	1,790,736.40	-5,382,418.06	-0.01	0.60
30	DELTA BRAC HOUSING CORPORATION	155,571	60.15	9,357,264.97	57.80	58.10	57.95	9,015,339.45	-341,925.52	0.00	0.78
31	FIRST FINANCE LIMITED.	28,537	16.53	471,816.64	5.50	5.60	5.55	158,380.35	-313,436.29	-0.01	0.04
32	IDLC FINANCE LIMITED	636,592	61.81	39,344,692.50	46.50	46.60	46.55	29,633,357.60	-9,711,334.90	0.00	3.28
33	INTL. LEASING & FIN. SERVICES	345,156	59.38	20,493,905.96	6.20	6.00	6.10	2,105,451.60	-18,388,454.36	-0.01	1.71
34	ISLAMIC FINANCE AND INVESTMENT	350,000	29.81	10,434,673.56	19.70	19.90	19.80	6,930,000.00	-3,504,673.56	0.00	0.87
35	LANKABANGLA FINANCE LTD.	143,347	34.81	4,990,547.91	26.00	26.10	26.05	3,734,189.35	-1,256,358.56	0.00	0.42
36	PRIME FINANCE & INVESTMENT LTD.	84,672	117.54	9,952,769.88	11.50	11.50	11.50	973,728.00	-8,979,041.88	-0.01	0.83
37	UTTARA FINANCE & INVEST. LTD	393,289	76.00	29,888,142.03	33.80	35.30	34.55	13,588,134.95	-16,300,007.08	-0.01	2.49
	Sector Total:	2,321,776		132,106,967.91				67,929,317.70	-64,177,650.21	-48.58	11.00
	FOOD AND ALLIED PRODUCT!										
38	BATBC	125,000	494.29	61,786,681.27	518.70	519.10	518.90	64,862,500.00	3,075,818.73	0.00	5.14
39	GOLDEN HARVEST AGRO IND. LTD.	369,227	24.95	9,211,420.06	17.50	17.50	17.50	6,461,472.50	-2,749,947.56	0.00	0.77

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 09-Jan-2023

PORTFOLIO STATEMENT
AS ON: 29-Dec-2022

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
40	ZEAL BANGLA SUGAR MILL	500	15.42	7,709.28	172.50	0.00	172.50	86,250.00	78,540.72	0.10	0.00
	Sector Total:	494,727		71,005,810.61				71,410,222.50	404,411.89	0.57	5.91
	FUEL AND POWER										
41	DHAKA ELECTRIC SUPPLY CO. LTD.	130,443	76.41	9,967,305.62	36.60	37.70	37.15	4,845,957.45	-5,121,348.17	-0.01	0.83
42	JAMUNA OIL COMPANY LTD.	121,588	184.73	22,460,755.69	167.30	166.30	166.80	20,280,878.40	-2,179,877.29	0.00	1.87
43	LINDE BANGLADESH LIMITED	22,913	1,238.94	28,387,906.94	1,397.7(	1,418.7(	1,408.20	32,266,086.60	3,878,179.66	0.00	2.36
44	MEGHNA PETROLEUM LTD.	70,800	195.23	13,822,240.89	198.60	198.20	198.40	14,046,720.00	224,479.11	0.00	1.15
45	POWER GRID CO. OF BANGLADESH LTD.	800,000	64.16	51,328,729.73	52.40	52.70	52.55	42,040,000.00	-9,288,729.73	0.00	4.27
46	SUMMIT POWER LTD.	1,035,006	51.05	52,840,102.09	34.00	34.10	34.05	35,241,954.30	-17,598,147.79	0.00	4.40
47	TITAS GAS TRANSMISSION & D.C.L	218,960	78.13	17,106,334.01	40.90	41.30	41.10	8,999,256.00	-8,107,078.01	0.00	1.42
	Sector Total:	2,399,710		195,913,374.97				157,720,852.75	-38,192,522.22	-19.49	16.31
	FUNDS										
48	AIBL 1st ISLAMIC MUTUAL FUND	1,423,083	9.23	13,142,022.31	7.40	7.60	7.50	10,673,122.50	-2,468,899.81	0.00	1.09
49	EBL NRB MUTUAL FUND	800,000	6.36	5,088,449.33	6.50	6.60	6.55	5,240,000.00	151,550.67	0.00	0.42
50	FIRST JANATA BANK MUTUAL FUND	200,000	5.51	1,102,013.42	6.10	6.20	6.15	1,230,000.00	127,986.58	0.00	0.09
51	GRAMEEN ONE : SCHEME TWO	185,357	16.88	3,128,904.15	15.20	15.10	15.15	2,808,158.55	-320,745.60	0.00	0.26
52	GREEN DELTA MUTUAL FUND	300,000	7.59	2,276,086.64	6.90	6.90	6.90	2,070,000.00	-206,086.64	0.00	0.19
53	NCCBL MUTUAL FUND-1	2,066,775	8.76	18,112,532.50	7.10	6.90	7.00	14,467,425.00	-3,645,107.50	0.00	1.51
54	POPULAR LIFE FIRST MUTUAL FUND	1,400,000	5.53	7,736,189.23	5.10	5.20	5.15	7,210,000.00	-526,189.23	0.00	0.64
	Sector Total:	6,375,215		50,586,197.58				43,698,706.05	-6,887,491.53	-13.62	4.21
	INSURANCE										
55	DELTA LIFE INSURANCE CO.LTD.	47,800	97.26	4,648,961.98	136.50	137.50	137.00	6,548,600.00	1,899,638.02	0.00	0.39
56	FAREAST ISLAMI LIFE INSURANCE	194,463	100.53	19,549,140.21	75.00	82.80	78.90	15,343,130.70	-4,206,009.51	0.00	1.63
57	GREEN DELTA INSURANCE	180,500	77.39	13,969,421.90	65.10	66.30	65.70	11,858,850.00	-2,110,571.90	0.00	1.16
58	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.01
59	PEOPLES INSURANCE CO. LTD.	277,060	52.92	14,662,493.53	36.40	38.50	37.45	10,375,622.50	-4,286,971.03	0.00	1.22
60	PHOENIX INSURANCE CO.LTD.	126,302	42.48	5,365,241.73	37.90	40.20	39.05	4,932,093.10	-433,148.63	0.00	0.45
61	PRAGATI INSURANCE LTD.	13,007	60.48	786,723.91	59.20	60.30	59.75	777,168.25	-9,555.66	0.00	0.07
62	PRIME ISLAMI LIFE INSURANCE LTD.	169,849	89.91	15,270,739.05	53.40	58.20	55.80	9,477,574.20	-5,793,164.85	0.00	1.27
63	RELIANCE INSURANCE CO. LTD	25,000	45.89	1,147,356.07	58.40	58.80	58.60	1,465,000.00	317,643.93	0.00	0.10
	Sector Total:	1,041,585		75,476,218.38				60,991,892.15	-14,484,326.23	-19.19	6.28
	MISCELLANEOUS										
64	BEXIMCO LIMITED(SHARE)	50,000	116.18	5,809,103.51	115.60	115.70	115.65	5,782,500.00	-26,603.51	0.00	0.48
	Sector Total:	50,000		5,809,103.51				5,782,500.00	-26,603.51	-0.46	0.48
	PHARMACEUTICALS AND CHE										
65	ACI FORMULATION LIMITED	5,000	141.36	706,824.77	155.00	156.30	155.65	778,250.00	71,425.23	0.00	0.06
66	ACI LIMITED	44,462	256.15	11,389,048.38	260.20	261.20	260.70	11,591,243.40	202,195.02	0.00	0.95
67	AFC AGRO BIOTECH LTD.	353,544	36.21	12,802,416.00	23.50	24.10	23.80	8,414,347.20	-4,388,068.80	0.00	1.07
68	BEXIMCO PHARMACEUTICALS LTD.	82,000	102.46	8,401,612.35	146.20	147.00	146.60	12,021,200.00	3,619,587.65	0.00	0.70
69	KEYA COSMETICS LIMITED	1,100,673	12.21	13,438,187.85	6.40	6.50	6.45	7,099,340.85	-6,338,847.00	0.00	1.12
70	RENATA (BD) LTD.	14,776	741.13	10,950,913.76	1,217.9(	0.00	1,217.90	17,995,690.40	7,044,776.64	0.01	0.91
71	SQUARE PHARMACEUTICALS LTD.	200,000	219.38	43,875,302.37	209.80	210.20	210.00	42,000,000.00	-1,875,302.37	0.00	3.65
72	THE ACME LABORATORIES LTD.	524,225	90.24	47,308,323.97	85.00	84.80	84.90	44,506,702.50	-2,801,621.47	0.00	3.94
	Sector Total:	2,324,680		148,872,629.45				144,406,774.35	-4,465,855.10	-3.00	12.39
	SERVICES										
73	SUMMIT ALLIANCE PORT LIMITED	309,455	92.57	28,644,876.84	30.00	30.20	30.10	9,314,595.50	-19,330,281.34	-0.01	2.38
	Sector Total:	309,455		28,644,876.84				9,314,595.50	-19,330,281.34	-67.48	2.38
	TANNARY INDUSTRIES										
74	APEX FOOTWEAR LIMITED	4,037	247.16	997,769.73	262.10	262.40	262.25	1,058,703.25	60,933.52	0.00	0.08
75	APEX TANNERY LTD.	7,839	126.82	994,157.10	123.90	136.90	130.40	1,022,205.60	28,048.50	0.00	0.08
	Sector Total:	11,876		1,991,926.83				2,080,908.85	88,982.02	4.47	0.17
	TELECOMMUNICATION										
76	BANGLADESH SUBMARINE CABLE CO.	167,000	171.44	28,629,747.74	218.90	217.20	218.05	36,414,350.00	7,784,602.26	0.00	2.38

PRIME BANK 1ST ICB AMCL MUTUAL FUND

Print date: 09-Jan-2023

PORTFOLIO STATEMENT

AS ON: 29-Dec-2022

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
77	GRAMEEN PHONE LTD.	51,000	318.20	16,228,233.36	286.60	288.00	287.30	14,652,300.00	-1,575,933.36	0.00	1.35
	Sector Total:	218,000		44,857,981.10				51,066,650.00	6,208,668.90	13.84	3.73
	TEXTILES										
78	EVINCE TEXTILES LTD.	254,100	16.78	4,264,429.75	9.40	9.40	9.40	2,388,540.00	-1,875,889.75	0.00	0.35
79	FAMILYTEX (BD) LTD.	385,875	8.83	3,407,497.50	4.90	4.70	4.80	1,852,200.00	-1,555,297.50	0.00	0.28
80	GENERATION NEXT FASHIONS LTD.	1,203,000	8.93	10,739,735.54	6.00	6.20	6.10	7,338,300.00	-3,401,435.54	0.00	0.89
81	R. N. SPINNING MILLS LIMITED	518,276	21.05	10,909,569.18	6.20	6.40	6.30	3,265,138.80	-7,644,430.38	-0.01	0.91
82	SQUARE TEXTILE MILLS LTD.	481,647	59.92	28,858,557.02	67.50	67.50	67.50	32,511,172.50	3,652,615.48	0.00	2.40
83	TALLU SPINNING MILLS LTD.	110,000	29.79	3,277,126.03	9.90	10.60	10.25	1,127,500.00	-2,149,626.03	-0.01	0.27
	Sector Total:	2,952,898		61,456,915.02				48,482,851.30	-12,974,063.72	-21.11	5.12
	TRAVEL AND LEISURE										
84	UNIQUE HOTEL & RESORTS LIMITED	154,540	60.94	9,417,450.58	57.70	61.00	59.35	9,171,949.00	-245,501.58	0.00	0.78
85	UNITED AIRWAYS (BD) LIMITED	297,799	12.77	3,801,474.63	0.00	0.00	0.00	0.00	-3,801,474.63	-0.01	0.32
	Sector Total:	452,339		13,218,925.21				9,171,949.00	-4,046,976.21	-30.62	1.10
	Listed Securities:	26,629,858		1,201,343,485.12				940,713,126.60	-260,630,358.52		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	26,629,858	1,201,343,485.12	940,713,126.60	-260,630,358.52
Grand Total:	26,629,858	1,201,343,485.12	940,713,126.60	-260,630,358.52